



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 898** HLS 12RS 1137

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 16, 2012	2:27 PM	Author: ROBIDEAUX
Dept./Agy.: Revenue		
Subject: Withholding Return Filing		Analyst: Greg Albrecht

TAX RETURN

OR NO IMPACT GF RV See Note

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Requires all withholding tax returns to be filed quarterly

Current law provides for quarterly, monthly, or semi-monthly withholding returns and an annual return reconciling all the returns filed in a calendar year.

Proposed law provides for quarterly withholding returns for all employers that withhold taxes.

Effective July 1, 2012.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The Department indicates that little or no setup costs are involved in standardizing the filing of withholding returns to a single (quarterly) frequency for all filers, and the Department should experience more efficient operations. The Department also indicates that this change will make the state’s withholding process more consistent with the federal process. This should be more efficient for withholding filers, as well.

REVENUE EXPLANATION

The bill intends to standardize the filing of withholding returns to a quarterly frequency. Those quarterly returns would reconcile the remittance of withholding payments made in the months that each quarterly return reflects. With coordinating regulations the pattern of withholding payments should not change and no effect on revenue collections for any particular fiscal year should occur.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		<input type="checkbox"/> 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	H. Gordon Monk Legislative Fiscal Officer